



Update Financial Institution Information Step by Step

1. Log in to your **NSLSC** account.

Government of Canada / Gouvernement du Canada | Canada.ca | Services | Departments | Français

National Student Loans Service Centre (NSLSC)

Plan Your Education | Managing Your Money | Manage a Loan | Loan Repayment Options | My Inbox | My Account

Important Notice

If you paid interest on your student loan in 2019, your Tax Receipt and your annual statement will be available in your secure inbox as of January 13th, 2020. T4A documents will be available by February 29th, 2020.

You have repayment options!

Entering Repayment? If you have a full-time loan, you now have a **Virtual Repayment Counsellor** to advise what debt management benefits are available to you. [Log in](#) and start managing your loan now!

Post-secondary education is becoming more affordable and more accessible

The Government of Canada has made changes to Canada Student Loans and Grants that will make it easier for students to repay their loans. See more details at [Canada.ca](#).

New Look. New Features. New Login Process!

We have introduced a new registration process for new and existing users. [Learn more.](#)

Welcome to the National Student Loans Service Centre.

The National Student Loans Service Centre is pleased to provide you with access to online services.

Login to your NSLSC Account
Login using GCKey or SecureKey
[Login](#)

Register your NSLSC Account
Register today to access your personalized account.
[Register](#)

2. Select **Financial Institution Information** from the **My Account** drop down menu.

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My Dashboard

Notifications

End of School Year Options
[Statement of Pension, Retirement, Annuity and Other Income](#)
Funding Confirmed

Loan Summary

Go to My Funding to view the current status of your loan(s).

More Information

- My Dashboard
- My Funding
- My Profile
- My Disbursements
- Make a Payment
- Customize My Payment Terms
- Financial Institution Information
- Activate Pre-Authorized Debit
- Confirmation of Enrollment
- Repayment Assistance Plan
- Logout

[My Funding](#)

3. Add or update your financial institution information.

Add:

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National Student Loans Service Centre (NSLSC)

Plan Your Education | Funding Options | Manage a Loan | Loan Repayment Options | My Inbox | My Account

My Dashboard → Financial Institution Information

Financial Institution Information

Financial institution details are very important as your account will be used for disbursements and payments. Please add your financial institution information as there are currently no details on file.

Add Financial Institution Information

Update:

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National Student Loans Service Centre (NSLSC)

Plan Your Education | Managing Your Money | Manage a Loan | Loan Repayment Options | My Inbox | My Account

My Dashboard → Financial Institution (Banking) Information

Financial Institution (Banking) Information

Financial institution details are very important as your account will be used for disbursements and payments.

Financial Institution Number: 002

Transit Number: 51003 | Account Number: ****884

Update Financial Institution Information

4. Enter your financial institution information, review and accept the **Terms and Conditions** and click **Update** to complete the process.

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National Student Loans Service Centre (NSLSC)

Plan Your Education | Managing Your Money | Manage a Loan | Loan Repayment Options | My Inbox | My Account

My Dashboard → Financial Institution (Banking) Information → Update Financial Institution (Banking) Information

Update Financial Institution (Banking) Information

Please note due to processing times and pending transactions, such as disbursements or payments, this change may not be processed in time. In that case pending transactions will be processed using the current information on file. To avoid such an occurrence, we request you submit your requests in a timely manner.

Remember, financial institutions must be Canadian and the account must be in your name or held jointly. Please enter your financial institution information in the fields below.

[Help finding this information](#)

* Financial Institution Number (3 digits) (required) | * Transit Number (5 digits) (required)

* Account Number (7 to 12 digits) (required) | * Confirm Account Number (required)

Terms and Conditions

Please read and accept the following Terms and Conditions for authorization of changes to financial institution information and for electronic funds transfer.

By accepting these terms and conditions, you, the Payor(s) hereby authorize Canada to debit the Financial Institution Account identified above, for the amount(s) and loan(s) as noted. Note: Subsequent payments will be withdrawn until the loan has been paid in full.

Changes to the Financial Institution information of this agreement can be made by visiting the [Update Financial Institution \(Banking\) page](#). The Financial Institution Account Information you provide must be for an account at a Canadian Financial Institution held in your name solely or jointly. **You agree to waive any and all requirements to receive initial or further pre-notifications of debiting under the Canadian Payments Association Rules.**

If you already have a Personal Pre-authorized Debit (PAD) in place, once the new authorization becomes effective, it will supersede or replace the previous agreement and the new information contained therein.

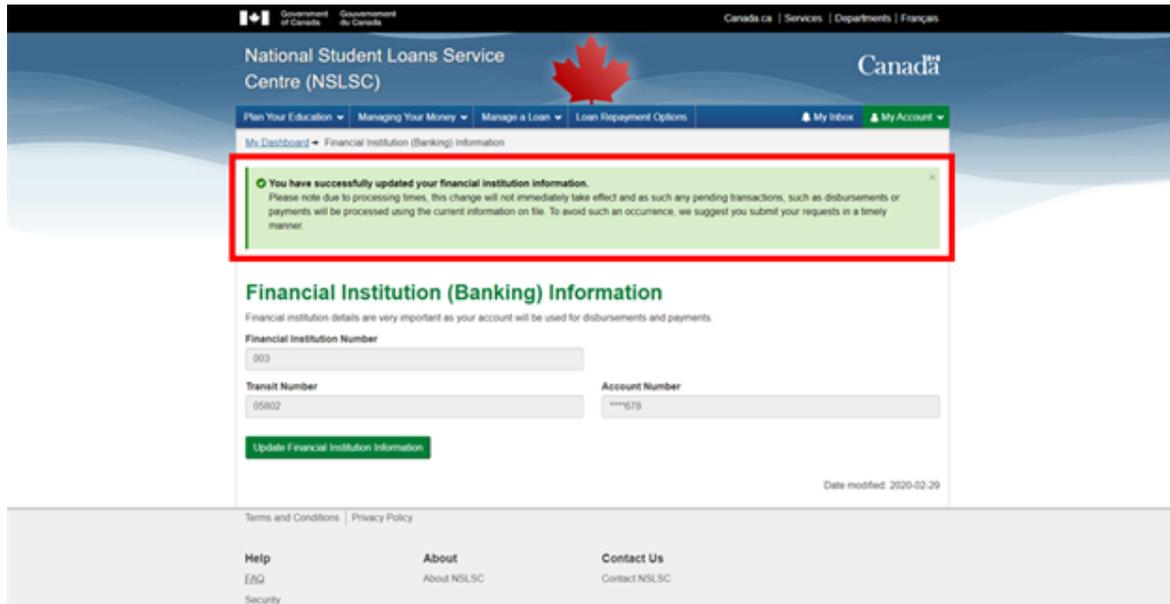
You, the Payor(s), may revoke your authorization subject to providing notice by contacting the National Student Loans Service Centre (NSLSC) at least 10 calendar days prior to your next scheduled PAD payment. To learn more about your right to cancel a Personal PAD Agreement, please visit <https://www.payments.ca/> or contact us.

You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to dispute or receive reimbursement.

I confirm that I have reviewed, understand and agree to the Terms and Conditions presented above. (required)

Cancel | **Update**

5. After submission, you will be redirected to the Financial Institution Information page and a successful update message will appear. A message will also be sent to your NSLSC inbox confirming the changes.

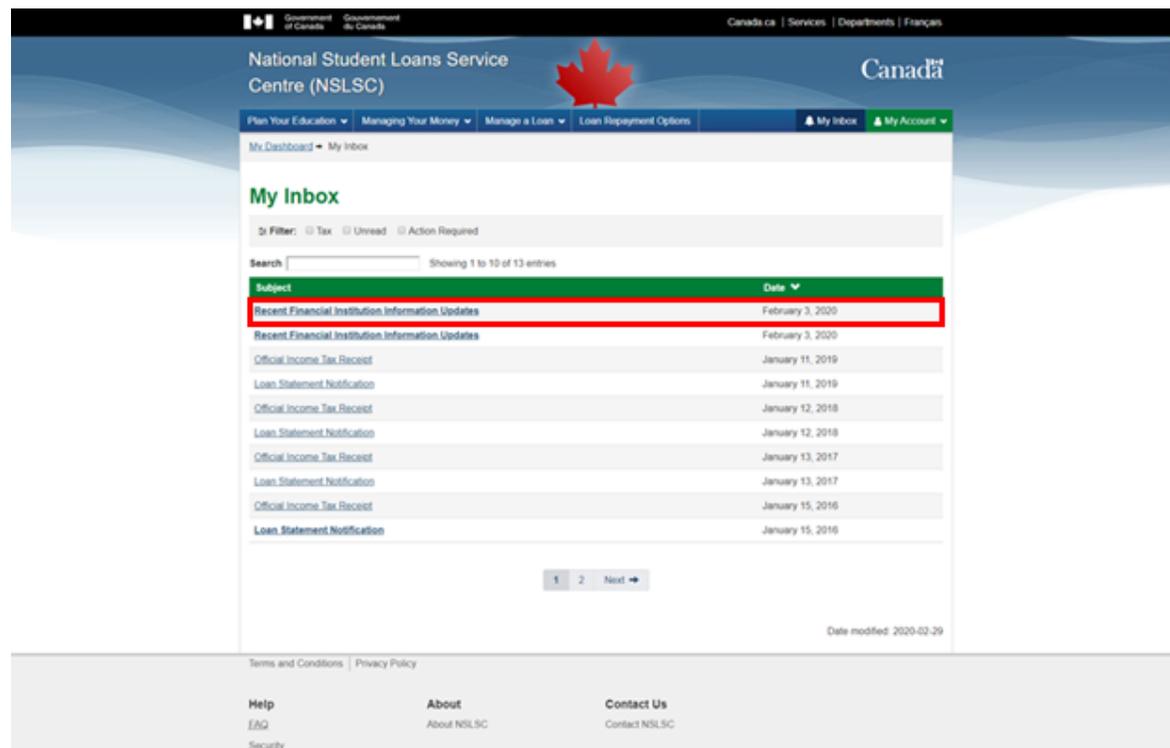


The screenshot shows the National Student Loans Service Centre (NSLSC) website. At the top, there is a navigation bar with the Government of Canada logo and the text "Canada.ca | Services | Departments | Français". Below this is the NSLSC logo and a red maple leaf. The main navigation menu includes "Plan Your Education", "Managing Your Money", "Manage a Loan", and "Loan Repayment Options". On the right, there are links for "My Inbox" and "My Account".

A green success message is highlighted with a red border. The message reads: "You have successfully updated your financial institution information. Please note due to processing times, this change will not immediately take effect and as such any pending transactions, such as disbursements or payments will be processed using the current information on file. To avoid such an occurrence, we suggest you submit your requests in a timely manner."

Below the message is the "Financial Institution (Banking) Information" section. It contains fields for "Financial Institution Number" (003), "Transit Number" (05802), and "Account Number" (****978). There is an "Update Financial Institution Information" button. The date modified is 2020-02-29.

At the bottom, there are links for "Terms and Conditions" and "Privacy Policy", and a footer with "Help", "About", and "Contact Us" sections.



The screenshot shows the "My Inbox" page on the NSLSC website. It features a search bar and a filter menu with options for "Tax", "Unread", and "Action Required". The inbox contains a list of messages with columns for "Subject" and "Date".

Subject	Date
Recent Financial Institution Information Updates	February 3, 2020
Recent Financial Institution Information Updates	February 3, 2020
Official Income Tax Receipt	January 11, 2019
Loan Statement Notification	January 11, 2019
Official Income Tax Receipt	January 12, 2018
Loan Statement Notification	January 12, 2018
Official Income Tax Receipt	January 13, 2017
Loan Statement Notification	January 13, 2017
Official Income Tax Receipt	January 15, 2016
Loan Statement Notification	January 15, 2016

At the bottom of the inbox, there are pagination controls showing "1 2 Next" and a "Date modified: 2020-02-29" timestamp.

The footer of the page includes "Terms and Conditions" and "Privacy Policy" links, and a "Help" section with "FAQ" and "Security" links, an "About" section with "About NSLSC", and a "Contact Us" section with "Contact NSLSC".

